Annual Report on Status of Tax Increment Financing Pla

Treas- StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	Click on this cell to enter authority type from list:	DDA Water St.	2019
	Year AUTHORITY (not TIF plan) was created:	1982	
	Year TIF plan was created or last amended to extend its duration:	2014	
	Current TIF plan scheduled expiration date:	2032	
	Did TIF plan expire in FY19?	No	
	Year of first tax increment revenue capture:	1988	
	Does the authority capture taxes from local or intermediate school districts, or capture the stat education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:	N/A]
Revenue:	Tax Increment Revenue		\$ 291,594
	Property taxes - from DDA levy		\$-
	Interest		\$ (333)
State reimbursement for PPT loss (Forms 5176 and 4650)		\$ 15,243	
	Other income (grants, fees, donations, etc.)		\$ 113,694
		Total	\$ 420,198

Tax Increment Revenues Received

From counties	\$	87,520
From municipalities (city, twp, village)		175,245
From libraries (if levied separately)		-
From community colleges		21,105
From regional authorities (type name in ne Bay Metro	\$	7,724
From regional authorities (type name in next cel)	\$	-
From regional authorities (type name in next cel)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school ta	\$	-
Total	\$	291,594

Total

\$

147,510

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Expenditures	Administration		\$ 15,000
	Electric		\$ 7,397
	Ground Maintenance	_	\$ 3,908
	Indirect Charge - Admin		\$ 2,126
	Fees		\$ 158
	Debt Service Principal	-	\$ 95,000
	Debt Service Interest		\$ 52,510
		_	
Transfers to other municipal fund (list fund name			\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund		\$ -
		Total	\$ 176,099
Outstanding non-bonded Indebtedness	Principal		\$ -
	Interest		\$ -
Outstanding bonded Indebtedness	Principal		\$ 95,000
	Interest		\$ 52,510

\$ -

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Ļ	TIF Revenue
Ad valorem PRE Real	\$-	\$ -	\$-	0.000000	\$0.00
Ad valorem non-PRE Real	\$ 12,184,800	\$ 1,807,000	\$ 10,377,800	30.4680000	\$316,190.81
Ad valorem industrial personal	\$-		\$-	0.000000	\$0.00
Ad valorem commercial personal	\$ 157,050	\$ 729,800	\$ (572,750)	30.4680000	(\$17,450.55)
Ad valorem utility personal	\$-	\$ -	\$-	0.000000	\$0.00
Ad valorem other personal	\$-	\$ -	\$-	0.000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$-	\$ -	\$-	0.000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$-	\$ -	\$-	0.000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$-	\$ -	\$-	0.000000	\$0.00
IFT New Facility personal property on industrial class I	\$-	\$ -	\$-	0.000000	\$0.00
IFT New Facility personal property on commercial class	\$-	\$ -	\$-	0.000000	\$0.00
IFT New Facility personal property, all other	\$-	\$ -	\$-	0.000000	\$0.00
Commercial Facility Tax New Facility	\$-	\$ -	\$-	0.000000	\$0.00
IFT Replacement Facility (frozen values)	\$-	\$ -	\$-	0.000000	\$0.00
Commercial Facility Tax Restored Facility (frozen value	\$-	\$ -	\$-	0.000000	\$0.00
Commercial Rehabilitation Act	\$-	\$ -	\$-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$-	\$ -	\$-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$-	\$ -	\$-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$-	\$ -	\$-	0.000000	\$0.00
Exempt (from all property tax) Real Property	\$-	\$ -	\$-	0.0000000	\$0.00
Total Captured Value		\$ 2,536,800	\$ 9,805,050		\$298,740.26 Total TIF Revenue