

## Annual Report on Status of Tax Increment Financing Pla

<a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>Click on this cell to enter authority type from list:</b>	DDA Water St.	<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1982
Year TIF plan was created or last amended to extend its duration:	2014
Current TIF plan scheduled expiration date:	2032
Did TIF plan expire in FY19?	No
Year of first tax increment revenue capture:	1988
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	N/A

### Revenue:

Tax Increment Revenue	\$ 291,594
Property taxes - from DDA levy	\$ -
Interest	\$ (333)
State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 15,243
Other income (grants, fees, donations, etc.)	\$ 113,694
Total	\$ 420,198

**Tax Increment Revenues Received**

From counties	\$	87,520
From municipalities (city, twp, village)	\$	175,245
From libraries (if levied separately)	\$	-
From community colleges	\$	21,105
From regional authorities ( type name in ne	Bay Metro	\$ 7,724
From regional authorities ( type name in next cel)	\$	-
From regional authorities ( type name in next cel)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school t	\$	-
<b>Total</b>	<b>\$</b>	<b>291,594</b>

**Expenditures**

Administration	\$	15,000
Electric	\$	7,397
Ground Maintenance	\$	3,908
Indirect Charge - Admin	\$	2,126
Fees	\$	158
Debt Service Principal	\$	95,000
Debt Service Interest	\$	52,510
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	-
<b>Total</b>	<b>\$</b>	<b>176,099</b>

**Outstanding non-bonded Indebtedness**

Principal	\$	-
Interest	\$	-

**Outstanding bonded Indebtedness**

Principal	\$	95,000
Interest	\$	52,510

**Total** \$ 147,510

