

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Enter Municipality Name in this cell</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Tax Increment Finance Authority</b>	DDA Water St.	<b>2023</b>
	Year AUTHORITY (not TIF plan) was created:	1987	
	Year TIF plan was created or last amended to extend its duration:	2019	
	Current TIF plan scheduled expiration date:	2026	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	1988	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:	N/A	

**Revenue:**

Tax Increment Revenue	\$ 363,386
Property taxes - from DDA millage only	\$ -
Interest	\$ 7,810
State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
Other income (grants, fees, donations, etc.)	\$ 12,592
Total	\$ 383,788

**Tax Increment Revenues Received**

	Revenue Captured	Millage Rate Captured
From counties	\$ 121,258	10.8945
From cities	\$ 188,844	16.9615
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ 19,443	1.7445
From community colleges	\$ 22,742	2.0427
From regional authorities (type name in next cell) Bay Metro	\$ 11,099	0.9969
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 363,386</b>	

**Expenditures**

Electric	\$ 11,257
Ground Maintenance	\$ 13,765
Indirect Charge - Admin	\$ 2,532
Fees	\$ 157
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ 27,711

<b>Total outstanding non-bonded Indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Total outstanding bonded Indebtedness</b>	Principal	\$	230,000
	Interest	\$	41,400
	<b>Total</b>	\$	271,400

**Bond Reserve Fund Balance** \$ -

**Unencumbered Fund Balance** \$ 256,025

**Encumbered Fund Balance** \$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 15,132,535	\$ 2,294,200	\$ 12,838,335
Ad valorem non-PRE Real	\$ -	\$ -	\$ -
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ 109,550	\$ 242,600	\$ (133,050)
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -
<b>Total Captured Value</b>		<b>\$ 2,536,800</b>	<b>\$ 12,705,285</b>

Overall Tax rates captured by TIF plan	
Overall Tax rates captured by TIF plan	TIF Revenue
30.2180000	\$387,948.81
0.0000000	\$0.00
0.0000000	\$0.00
30.2180000	(\$4,020.50)
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
<b>0.0000000</b>	\$0.00
<b>0.0000000</b>	\$0.00
<b>Total TIF Revenue</b>	<b>\$383,928.30</b>