

## Annual Report on Status of Tax Increment Financing Pla

<b>Treas- StateSharePropTaxes@michigan.gov</b>	<b>Municipality Name</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	<b>Downtown Development Authority</b>	DDA Water St	<b>2020</b>

Year AUTHORITY (not TIF plan) was created:	1987
Year TIF plan was created or last amended to extend its duration:	2019
Current TIF plan scheduled expiration date:	2026
Did TIF plan expire in FY20?	No
Year of first tax increment revenue capture:	1988
Does the authority capture taxes from local or intermediate school districts, or capture the stat education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	N/A

### Revenue:

Tax Increment Revenue	\$ 295,824
Property taxes - from DDA levy	\$ -
Interest	\$ -
State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 15,656
Other income (grants, fees, donations, etc.)	\$ 10,314
Total	\$ 321,794

**Tax Increment Revenues Received**

From counties	\$	82,927
From municipalities (city, twp, village)	\$	166,045
From libraries (if levied separately)	\$	19,532
From community colleges	\$	19,999
From regional authorities ( type name in ne	Bay Metro	\$ 7,320
From regional authorities ( type name in next cel)	\$	-
From regional authorities ( type name in next cel)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school t	\$	-
<b>Total</b>	<b>\$</b>	<b>295,824</b>

**Expenditures**

Administration	\$	10,000
Electric	\$	3,326
Ground Maintenance	\$	5,120
Indirect Charge - Admin	\$	20,625
Fees	\$	158
Debt Service Principal	\$	160,000
Debt Service Interest	\$	50,610
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	-
<b>Total</b>	<b>\$</b>	<b>249,839</b>

**Outstanding non-bonded Indebtedness**

Principal	\$	-
Interest	\$	-

**Outstanding bonded Indebtedness**

Principal	\$	160,000
Interest	\$	50,610
<b>Total</b>	<b>\$</b>	<b>210,610</b>

**Bond Reserve Fund Balance**

\$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 12,487,926	\$ 2,294,200	\$ 10,193,726
Ad valorem non-PRE Real	\$ -	\$ -	\$ -
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ 121,350	\$ 242,600	\$ (121,250)
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class	\$ -	\$ -	\$ -
IFT New Facility personal property on commercial clas	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen valu	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -
<b>Total Captured Value</b>		<b>\$ 2,536,800</b>	<b>\$ 10,072,476</b>

Overall Tax rates captured by TIF plan	
↓	TIF Revenue
30.2180000	\$308,034.01
0.0000000	\$0.00
0.0000000	\$0.00
30.2180000	<b>(\$3,663.93)</b>
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
<b>0.0000000</b>	<b>\$0.00</b>
<b>0.0000000</b>	<b>\$0.00</b>
<b>0.0000000</b>	<b>\$304,370.08 Total TIF Revenue</b>